

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2023

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SENATE BILL 234
Finance Committee Substitute Adopted 6/26/23

Short Title: Taxpayer Transparency Act.

(Public)

Sponsors:

Referred to:

March 9, 2023

1 A BILL TO BE ENTITLED
2 AN ACT TO REQUIRE ASSESSORS TO PROVIDE WRITTEN NOTICE TO PROPERTY
3 OWNERS OF CERTAIN INFORMATION RELATED TO THE REVALUATION OF
4 REAL PROPERTY.

5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** G.S. 105-317 is amended by adding a new subsection to read:

7 "(b1) Within 30 days of the completion of the revaluation of real property required by
8 G.S. 105-286, it shall be the duty of the assessor to see that notice of the following is given in
9 writing to the owner:

- 10 (1) The appraised value of the property based upon the most recent revaluation.
11 (2) The appraised value of the property based upon the revaluation immediately
12 preceding the most recent revaluation.
13 (3) The percentage increase or decrease between subdivisions (1) and (2) of this
14 subsection.
15 (4) The total ad valorem tax due on the property in the year immediately
16 preceding the most recent revaluation.
17 (5) The property tax rate applicable in determining subdivision (4) of this
18 subsection."

19 **SECTION 2.** G.S. 105-328 is amended by adding a new subsection to read:

20 "(b1) Within 30 days of the completion of the revaluation of real property conducted
21 pursuant to subsection (b) of this section, it shall be the duty of the assessor to see that notice of
22 the following is given in writing to the owner:

- 23 (1) The appraised value of the property based upon the most recent revaluation.
24 (2) The appraised value of the property based upon the revaluation immediately
25 preceding the most recent revaluation.
26 (3) The percentage increase or decrease between subdivisions (1) and (2) of this
27 subsection.
28 (4) The total ad valorem tax due on the property in the year immediately
29 preceding the most recent revaluation.
30 (5) The property tax rate applicable in determining subdivision (4) of this
31 subsection."

32 **SECTION 3.** This act is effective for reappraisals effective on or after January 1,

33 2024.

